

Message Text

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20

ACTION PM-07

INFO OCT-01 NEA-14 ISO-00 INRE-00 TRSE-00 EB-11 COME-00

AID-20 IGA-02 SSO-00 L-03 CIAE-00 INR-10 NSAE-00

RSC-01 DRC-01 NSCE-00 /070 W

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O 200815Z MAY 74

FM AMEMBASSY RABAT

TO SECSTATE WASHDC IMMEDIATE 1944

SECDEF WASHDC IMMEDIATE

C O N F I D E N T I A L RABAT 2207

E.O. 11652 GDS

TAGS: MASS, MO

SUBJ: FY 74 FMS CREDIT FOR MOROCCO

REF: STATE'S 093454

1. BACKGROUND: THREE CREDIT PROPOSALS FROM PRIVATE SECTOR WERE BROUGHT TO MOROCCO BY DSAA REPRESENTATIVE IN MARCH AND PRESENTED TO ACTING SECRETARY GENERAL OF NATIONAL DEFENSE ADMINISTRATION, LT. COL. ACHABAR. MR. FRANK FEDE OF WORLDWIDE FINANCE CORPORATION ARRIVED AT SAME TIME AND PERSONALLY PRESENTED ONE OF THE PROPOSALS ON BEHALF HIS COMPANY. ALL THREE PROPOSALS WERE REPORTEDLY RELAYED TO KING, BUT NO RESULTS WERE FORTHCOMING.

2. MR. FEDE RETURNED TO MOROCCO ON 9 MAY ATTEMPTING TO SEE ANY APPROPRIATE OFFICIAL FOR FOLLOWUP. HE WAS UNABLE TO GET INTERVIEW WITH ANYONE IN AUTHORITATIVE POSITION AND LEFT MOROCCO ON 14 MAY. FACT OF HIS VISIT AND GENERAL DESCRIPTION OF HIS PROPOSAL WERE SUBSEQUENTLY RELAYED TO KING THROUGH INDIRECT CHANNEL. ON 18 MAY WER RECEIVED WORD TO EFFECT KING HAD NEVER HEARD OF FEDE BEFORE AND NOW WISHES TO SEE HIM ON 27 MAY. THIS FOLLOWS USUAL PATTERN OF KING WANTING TO CONDUCT BUSINESS PERSONALLY.

3. REQUEST DEPARTMENT AND OR DSAA INFORM MR. FEDE OF THIS DEVELOPMENT AND RELAY HIS RESPONSE BACK TO US AS SOON AS POSSIBLE.
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ALSO, SUGGEST DEPARTMENT AND DSAA CONSIDER WHETHER IT WOULD BE

APPROPRIATE TO NOTIFY PARTIES WHO PRESENTED OTHER TWO CREDIT PROPOSALS LAST MARCH.

4. ALTHOUGH WE HAVE NO WORD FROM HIM TO THAT EFFECT, WE ASSUME KING'S INTEREST IN SEEING FEDE MEANS HE INTERESTED IN \$50 MILLION PACKAGE, OF WHICH \$12 MILLION GUARANTEED BY USG UNDER FMS AND REST PRIVATE CREDIT. IN SUCH A TRANSACTION IS FEASIBLE, BELIEVE IT WOULD PROBABLY PRECLUDE GOM ACCEPTANCE OF TREASURY OFFER TO USE ITS GOOD OFFICES FOR PLACEMENT OF \$12 MILLION LOAN.

PARKER

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: MILITARY SALES, MILITARY CREDIT, BUSINESS FIRMS
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Copy: SINGLE
Draft Date: 20 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
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Review Event:
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30 JUN 2005

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